



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 22, 2023
[LM_HG218](#)

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Plant Delivered Purchase Data For Tuesday, November 21, 2023

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	11,568	5,723	11,675
Other Market Formula (Futures/Options)	32,500	17,419	31,685
Swine or Pork Market Formula	110,364	121,316	127,839
Other Purchase Arrangement	65,585	68,320	65,739
Negotiated Formula	650	1,045	40
Packer Sold (all purchase types)	25,051	33,553	29,776

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	9,721	30,671	105,406	61,816	480	208,094
Base Price	60.87	76.87	72.41	77.44	*	74.01
Packer Sold						
Head Count						24,885
Base Price						73.44

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	10,021			
Lowest Base Price	56.00			
Highest Base Price	63.00			
Weighted Average Price	60.84	60.91	60.80	*
Change from Previous Day (LM_HG218)	-4.90	-0.34	-0.37	*
5 Day Rolling Average	63.28	61.79	61.71	67.96



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	480			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	10,501			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$56.05 - \$67.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-6.00	0.00	205#	0.00	1.20
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	1.20
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.60

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.05 lb carcass, 0.62 inch back-fat, 8.42 square inch loin/2.80 inch loin depth, FFLI: 54.03%

Price Range \$59.67 - \$67.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	33,456	8,050	11,890	21,566
Lowest Base Price	61.92	61.92	61.92	63.17
Highest Base Price	95.20	83.45	83.45	95.20
Weighted Average Price	76.24	66.94	67.53	81.05



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	123,431	65,456	77,668	41,500
Lowest Base Price	62.03	62.10	62.10	62.03
Highest Base Price	80.00	80.00	80.00	79.61
Weighted Average Price	72.65	72.48	72.26	73.27
Other Purchase Arrangement (Carcass)				
Head Count	65,591	42,115	47,366	17,565
Lowest Base Price	60.00	62.71	62.71	60.00
Highest Base Price	107.00	84.44	84.44	107.00
Weighted Average Price	77.27	73.99	73.99	86.22
Negotiated (Live, 240-320 lbs)				
Head Count	1,571			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	51.70	*	51.82	50.92
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,741			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	510	California	194
Canada	4,813	Iowa	76,058
Illinois	16,521	Indiana	16,856
Kansas	1,890	Kentucky	2,567
Michigan	18,436	Minnesota	49,808
Missouri	3,576	Montana	207
North Carolina	7,878	North Dakota	167
Nebraska	11,662	Ohio	18,118
Oklahoma	1,528	Pennsylvania	4,726
South Dakota	7,719	Tennessee	2,145
Texas	4	Wisconsin	335

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.